

Ferry County Public Hospital District #1 Financial Statements
Month Ending May 31, 2020



Ferry County Public Hospital District No. 1
 doing business as
 Ferry County Memorial Hospital
Combined Income Statement: Hospital and Klondike Hills

Year to Date May 31, 2020

	Q1	April	May	May % of Gross	YTD	% of Gross Rev
Operating revenue:						
Gross patient service revenue	4,822,315	1,462,044	1,651,185	\$	7,935,545	
Contractual allowances and provisions for uncollectible accounts	(1,756,659)	(508,258)	(361,702)	-35%	(2,626,620)	-33%
Patient service revenue - (Net contractual allowances)	\$ 3,065,656	\$ 953,786	\$ 1,289,483	65%	\$ 5,308,925	67%
Bad debt expense	55,690.05	17,073	48,511	1%	121,274	2%
Other operating revenue	221,755	84,819	71,831	6%	378,405	5%
Total operating revenue	3,343,101	1,055,678	1,409,825	72%	5,808,604	73%
Operating expenses:						
Salaries and wages	1,657,919	570,665	510,788	39%	2,739,372	35%
Employee benefits	459,783	154,348	137,584	11%	751,716	9%
Professional fees	358,749	154,369	136,670	11%	649,789	8%
Supplies	265,807	77,571	64,261	5%	407,639	5%
Purchased services - Utilities	78,997	25,399	17,876	2%	122,272	2%
Purchased services - Other	352,538	80,931	130,244	6%	563,713	7%
Insurance	21,405	8,240	2,358	1%	32,003	0%
Other	96,950	12,193	25,315	1%	134,458	2%
Rent	34,819	11,573	11,573	1%	57,965	1%
Depreciation	203,832	66,697	66,807	5%	337,337	4%
Total operating expenses	3,530,800	1,161,988	1,103,477	79%	5,796,264	73%
Gain (loss) from operations	(187,698)	(106,309)	306,348	(0)	12,340	0%
Nonoperating revenues (expenses):						
Property taxes	65,704	23,473	27,634	2%	116,810	1%
Interest earnings	14,622	3,346	2,418	0%	20,386	0%
Interest expense	(45,893)	(15,284)	(14,812)	-1%	(75,989)	-1%
Grants and donations		1,200	-	0%	1,200	0%
Other	55,651	598,970	253,911	41%	908,532	11%
Total nonoperating revenues (expenses) - Net	90,085	611,705	269,150	42%	970,940	12%
Increase (decrease) in net position	\$ (97,614)	\$ 505,396	\$ 575,498	35%	\$ 983,280	12%

Ferry County Public Hospital District No. 1

doing business as

Ferry County Memorial Hospital

Balance Sheet (Combined Statement of Net Position: Hospital and Klondike Hills)

Year to Date May 31, 2020

<i>Assets</i>	YTD Balances April	YTD Balances May
Current assets:		
Cash and cash equivalents	\$ 7,360,683	\$ 10,996,850
Patient trust	500	500
Receivables:		
Patient AR - Net	2,221,162	1,764,983
Gross AR	3,336,493	3,168,376
Contractual allowance	(1,115,331)	(1,403,393)
Taxes	179,754	114,909
Estimated third-party payor settlements	-	9,486
Other	(1,203,156)	301,354
Inventories	217,876	219,073
Prepaid expenses	35,917	44,553
Total current assets	\$ 8,812,737	\$ 13,451,708
Noncurrent cash and cash equivalents:		
Restricted cash & cash equivalent, USDA reserve	-	-
Internally designated cash and cash equip, funded depreciation	-	-
Total noncurrent assets limited as to use	-	-
Capital assets:		
Nondepreciable capital assets	27,282	27,282
Depreciable capital assets - Net of accumulated depreciation	5,829,630	5,776,010
Total capital assets	\$ 5,856,912	\$ 5,803,292
TOTAL ASSETS	\$ 14,669,649	\$ 19,255,000

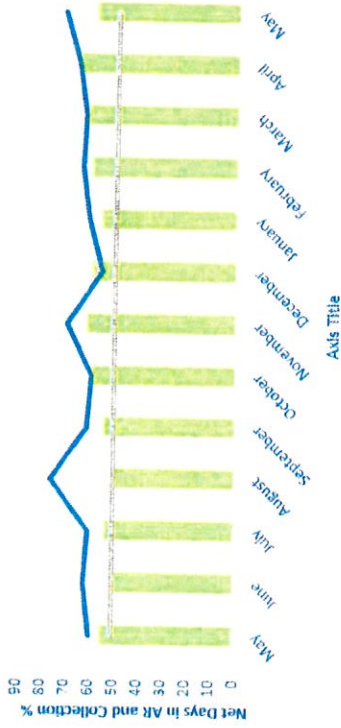
Ferry County Public Hospital District No. 1
 doing business as
 Ferry County Memorial Hospital

Balance Sheet (Combined Statement of Net Position: Hospital and Klondike Hills)
 Year to Date May 31, 2020

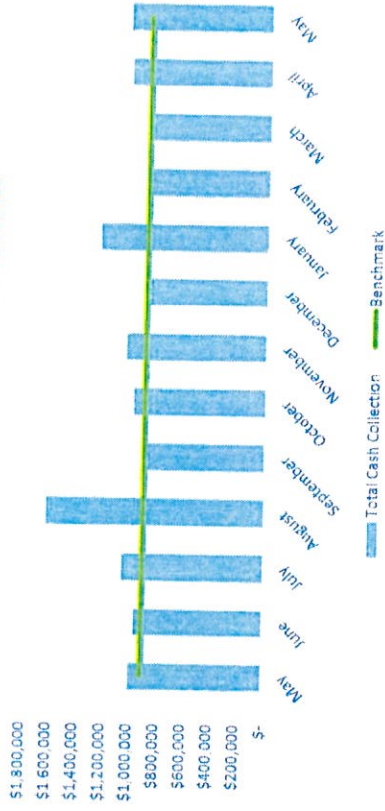
<i>Liabilities and Net Position</i>	YTD Balances April	YTD Balances May
Current liabilities:		
Current maturities - Long term debt	\$ 93,456	\$ 97,532
Current maturities - Capital lease obligations	111,959	111,504
Accounts payable	424,259	366,961
Warrants payable	138,269	126,422
Patient trust	500	500
Payroll and related expenses	244,863	287,737
Accrued vacation	357,658	374,020
Unearned tax revenue	175,008	153,132
Accrued interest payable	54,246	67,310
CARES ACT FEDERAL FUNDING	(184,717)	4,347,121
Estimated third-party payor settlements	2,101,220	2,261,995
Total current liabilities	\$ 3,516,721	\$ 8,194,234
Noncurrent liabilities:		
Long term debt - Less current maturities	3,750,555	3,746,479
Capital lease obligations - Less current portion	298,651	248,635
Total noncurrent liabilities	4,049,206	3,995,113
Total liabilities	\$ 7,565,927	\$ 12,189,347
Net position:		
Invested in capital assets	\$ 1,548,045	\$ 1,531,832
Restricted expendables	-	-
Unrestricted	5,555,677	5,533,821
Total net position	\$ 7,103,722	\$ 7,065,653
TOTAL LIABILITIES AND NET POSITION	\$ 14,669,649	\$ 19,255,000

2020 Revenue Cycle

Net Days in Accounts Receivable



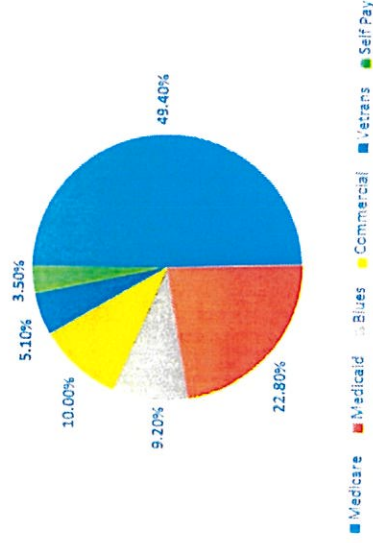
Cash Collections- Patient Accounts



Total Avoidable Denials



Payer Mix- 13 Month Average



Total Denials

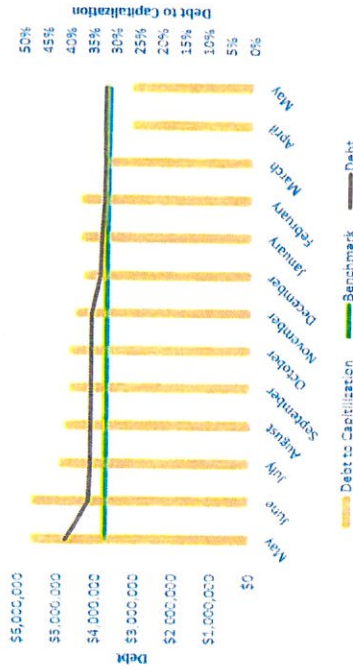


Payer Mix

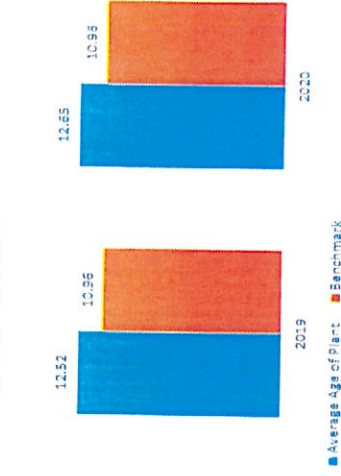


2020 Liquidity

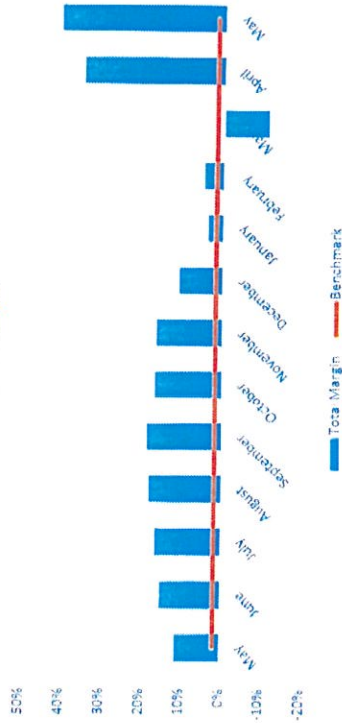
Debt to Capitalization



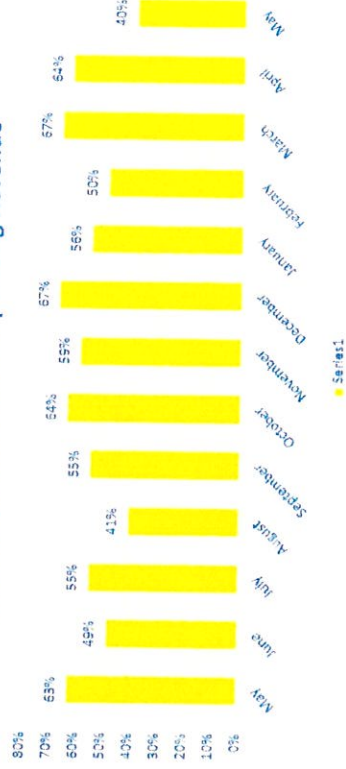
Average Age of Plant



Total Margin

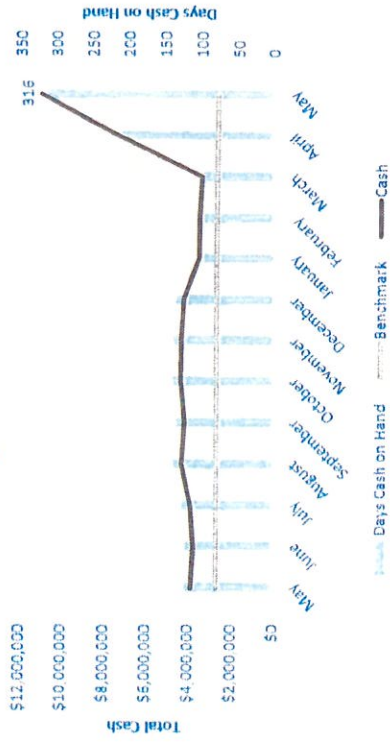


Labor Expense as a % of Operating Revenue

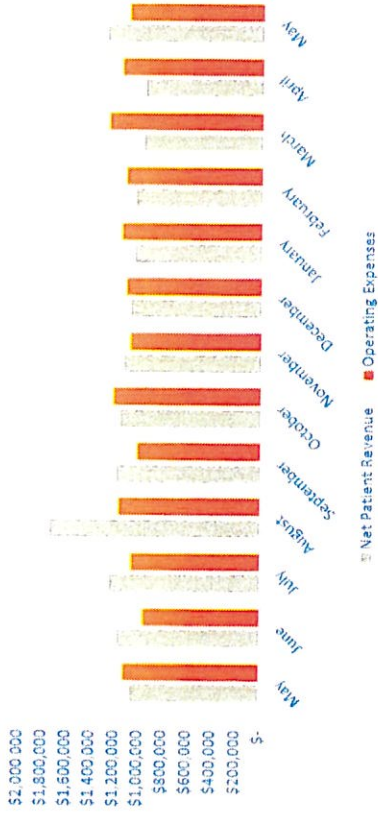


2020 Financial

Days Cash on Hand



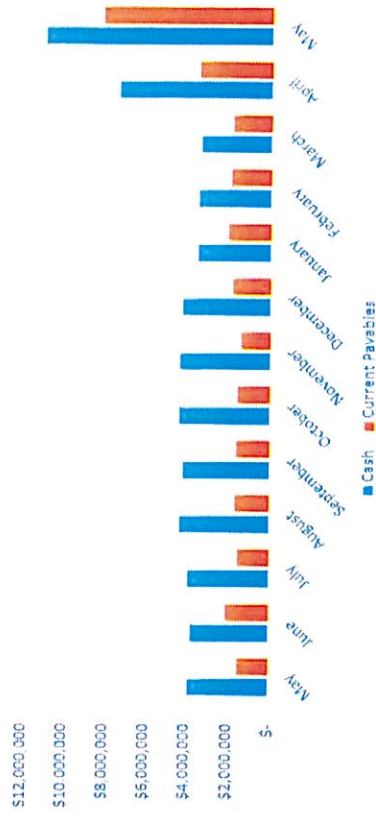
Net Patient Revenue vs Operating Expense



Net Profit/(Loss)



Cash vs Current Payables



FINANCE DASHBOARD
Ferry County Public Hospital District #1
May 31, 2020

Stats	Year To Date		Prior Year	Current Month	
	Current Total	Target		Current Total	Target
1 Acute Care Days	124	81	130	12	16
2 Skilled Swing Bed Days	220	190	156	41	38
3 Long Term Swing Bed Days	1356	1822	2147	249	362
4 Observation Hours	1082	993	1136	359	197
5 Admissions (Acute)	33	32	39	4	6
6 Average Length of Stay (Acute)	2.88	3.00	2.76	2.92	4.00
7 Outpatient Visits	3236	4185	4180	517	832
8 ED Visits	689	719	766	156	143
9 Emergency Admit to Inpatient	4.50%	3.00%	4.96%	1.28%	2.80%
10 Procedures	51	98	58	5	20
11 Clinic Visits	3842	4415	4491	670	877
12 Rehab Treatments	2970	4344	5185	203	863
13 Imaging Visits	1520	1762	1611	345	350
14 Lab Visits	10493	11418	11248	2,389	2,268
Profitability					
14 Revenue Deductions % of Gross Revenue	33%	30%	31%	22%	30%
15 Salaries % Gross Patient Revenue	35%	45%	30%	31%	45%
16 Benefits % of Salary Expense	27%	26%	27%	27%	26%
17 Bad Debt % Gross Patient Revenue	1.53%	1.78%	2.40%	2.94%	1.78%
18 Charity % Gross Patient Revenue	0.42%	1%	2.93%	0.56%	1%
19 Total Salary Expense	\$ 2,739,372	\$ 2,504,616	\$ 2,465,483	\$ 510,788	\$ 500,923

Key

- Meets or exceeds budget/target
- Does not meet budget/target expectations by 5% or less
- Does not meet budget/target expectations by greater than 5%