

Ferry County Public Hospital District #1 Financial Statements
Month Ending February 28, 2018



Ferry County Public Hospital District No. 1

doing business as

Ferry County Memorial Hospital

Combined Statements of Revenues, Expenses, and Changes in Net Position.

Year to Date February 28, 2018

	January	February	YTD
Operating revenue:			
Patient service revenue - (Net contractual allowances)	\$ 656,769	\$ 1,003,948	\$ 1,660,717
Bad debt expense	(23,707)	(64,333)	(88,040)
Other operating revenue	29,292	225,575	254,867
Total operating revenue	662,354	1,165,190	1,827,544
Operating expenses:			
Salaries and wages	477,938	447,300	925,238
Employee benefits	138,733	104,440	243,173
Professional fees	19,331	62,086	81,417
Supplies	56,478	82,887	139,365
Purchased services - Utilities	23,535	24,628	48,163
Purchased services - Other	157,384	86,438	243,822
Insurance	7,722	7,960	15,682
Other	26,858	15,046	41,904
Rent	722	2,031	2,753
Depreciation	50,818	50,822	101,640
Total operating expenses	959,519	883,639	1,843,158
Gain (loss) from operations	(297,165)	281,550	(15,615)
Nonoperating revenues (expenses):			
Property taxes	21,037	23,513	44,550
Interest earnings	795	449	1,244
Interest expense	(18,963)	(20,700)	(39,663)
Grants and donations	5,000	4,204	9,204
Other	7,135	206,820	213,955
Total nonoperating revenues (expenses) - Net	15,004	214,286	229,290
Increase (decrease) in net position	\$ (282,161)	\$ 495,836	\$ 213,675

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Combined Statement of Net Position

Year to Date February 28, 2018

<i>Assets</i>	YTD Balance January	YTD Balances February
Current assets:		
Cash and cash equivalents	\$ 1,002,697	\$ 1,467,300
Patient trust	670	670
Receivables:		
Patient AR - Net	1,739,011	1,829,320
Taxes	230,158	237,138
Estimated third-party payor settlements	38,000	38,000
Other	121,647	27,091
Inventories	137,177	137,635
Prepaid expenses	60,144	21,999
Total current assets	3,329,504	3,759,153
Noncurrent cash and cash equivalents:		
Restricted cash & cash equivalent, USDA reserve	-	-
Internally designated cash and cash equip, funded depreciation	-	-
Total noncurrent assets limited as to use	-	-
Capital assets:		
Nondepreciable capital assets	27,282	27,282
Depreciable capital assets - Net of accumulated depreciation	6,279,363	6,231,155
Total capital assets	6,306,645	6,258,438
TOTAL ASSETS	\$ 9,636,149	\$ 10,017,591

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Combined Statement of Net Position

Year to Date February, 2018

<i>Liabilities and Net Position</i>	YTD Balances January	YTD Balances February
Current liabilities:		
Current maturities - Long term debt	\$ 169,763	\$ 170,183
Current maturities - Capital lease obligations	128,923	124,674
Accounts payable	193,424	182,736
Warrants payable	63,142	14,586
Patient trust	670	670
Payroll and related expenses	195,671	134,448
Accrued vacation	202,068	221,529
Unearned tax revenue	231,410	210,372
Accrued interest payable	23,854	43,314
Estimated third-party payor settlements	31,667	31,667
Total current liabilities	1,240,592	1,134,179
Noncurrent liabilities:		
Long term debt - Less current maturities	5,396,817	5,396,396
Capital lease obligations - Less current portion	213,946	205,822
Total noncurrent liabilities	5,610,763	5,602,218
Total liabilities	6,851,355	6,736,397
Net position:		
Invested in capital assets	373,342	318,049
Restricted expendables	-	-
Unrestricted	2,411,752	2,963,145
Total net position	2,785,094	3,281,194
TOTAL LIABILITIES AND NET POSITION	\$ 9,636,449	\$ 10,017,591