

Operating expenses:	2018	2019	% Increase
Salaries and wages	\$ 2,965,182	\$ 2,946,142	-1%
Employee benefits	\$ 738,420	\$ 792,749	7%
Professional fees	\$ 500,732	\$ 806,704	38%
Supplies	\$ 376,730	\$ 498,850	24%
Purchased services - Utilities	\$ 123,301	\$ 137,891	11%
Purchased services - Other	\$ 602,347	\$ 441,708	-36%
Insurance	\$ 30,842	\$ 31,750	3%
Other	\$ 115,835	\$ 156,637	26%
Rent	\$ 10,635	\$ 65,449	84%
Depreciation	\$ 304,564	\$ 325,699	6%
<b>Total operating expenses</b>	<b>\$ 5,768,588</b>	<b>\$ 6,203,579</b>	<b>7%</b>

**Key Ratios** (Hospital Only, Excluding ALF)

**I). Liquidity Ratios**

**Current Ratio**

$$= \frac{\text{Current Assets}}{\text{Current Liabilities}}$$

Measures the ability to repay current liabilities with current assets.

Ferry County Memorial Hospital (Excluding ALF)	Direction Compared to Benchmarks	* Benchmark - Far West CAH Most Current Benchmark in 2017	^ Benchmark - Washington CAH Most Current Benchmark in 2017	Desired Trend
June YTD Ratios	3.22 ↑	2.85	3.07	↑

**Days Cash on Hand**

(Short-Term Sources Only)

**Days Cash on Hand**

(All Sources including investments)

$$= \frac{\text{Cash \& Investments}}{\text{Total Expenses  
(Less Depreciation \& Amortization) /  
Number of Days}}$$

\* BENCHMARKS: 2017 Almanac of Hospital Financial and Operating Indicators: CAH-Fz

^ BENCHMARKS: March 2017 Flex Monitoring Team CAH Financial Indicators Report: Su

**Key Ratios** (Hospital Only, Excluding ALF)

**II). Capital Ratios**

**Long Term Debt to Capitalization**

$$= \frac{\text{Debt}}{\text{Equity + Debt}}$$

Financial leverage of the Hospital District.

Ferry County Memorial Hospital (Excluding ALF)	Direction Compared to Benchmarks	* Benchmark - Far West CAH Most Current Benchmark in 2017	^ Benchmark - Washington CAH Most Current Benchmark in 2017	Desired Trend
June YTD Ratios	43.00% ↓	22.60%	25.40%	↓

**Equity Financing**

$$= \frac{\text{Net Position}}{\text{Total Assets}}$$

Amount of equity used to finance the Hospital District's assets.

48.00%	↑	56.80%	53.64%	↑
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**III). Profit Ratios**

**Operating Margin**

$$= \frac{\text{Operating Income (Loss)}}{\text{Net Revenue}}$$

Measure of operating efficiency.

14.6%	↑	-3.99%	1.89%	↑
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**Total Margin**

$$= \frac{\text{Change in Net Position}}{\text{Total Operating Revenues}}$$

Measures overall profitability of the Hospital District.

15.02%	↑	2.60%	1.89%	↑
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**Return on Total Assets**

$$= \frac{\text{Change in Net Position}}{\text{Total Assets}}$$

Measures profitability relative to the Hospital District's total assets.

8.62%	↑	3.79%	Not available	↑
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**Fixed Asset Turnover**

$$= \frac{\text{Total Operating Revenue}}{\text{Net Plant, Property, and Equipment}}$$

Measures the Hospital District's ability to generate net operating revenue from fixed asset investments.

120%	↑	109.00%	Not available	↑
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\* BENCHMARKS: 2017 Almanac of Hospital Financial and Operating Indicators: CAH-Fz

^ BENCHMARKS: March 2017 Flex Monitoring Team CAH Financial Indicators Report: Su

GL	Name	2019	2018	Difference
3070-010	Acute Care IP Rev	\$ (425,703)	\$ (264,914)	\$ 160,790
3070-040	Acute Care OP Rev	\$ (3,093)	\$ (1,471)	\$ 1,622
3070-050	Acute Care Clinic Rev	\$ (406)	\$ (811)	\$ (406)
3200-010	Swing Bed IP Rev	\$ (310,648)	\$ (458,322)	\$ (147,674)
3210-010	LTSB IP Rev	\$ (551,072)	\$ (504,080)	\$ 46,993
3330-010	Hospice Care Center	\$ 19,351	\$ -	\$ (19,351)
4040-040	Concious Sedation OP Rev	\$ -	\$ (3,371)	\$ (3,371)
4050-010	Central Supply IP Rev	\$ (83,159)	\$ (82,490)	\$ 670
4050-040	Central Supply OP Rev	\$ (79,444)	\$ (28,111)	\$ 51,333
4070-010	LAB IP Rev	\$ (127,535)	\$ (102,818)	\$ 24,717
4070-040	LAB OP Rev	\$ (1,198,581)	\$ (1,193,496)	\$ 5,086
4070-050	Lab Clinic Rev	\$ -	\$ -	\$ -
4110-010	EKG IP Rev	\$ (3,600)	\$ (4,677)	\$ (1,077)
4110-040	EKG OP Rev	\$ (110,867)	\$ (97,262)	\$ 13,605
4110-050	EKG Clinic Rev	\$ -	\$ (873)	\$ (873)
4120-010	MRI IP Rev	\$ (8,542)	\$ (18,167)	\$ (9,625)
4120-040	MRI OP Rev	\$ (271,162)	\$ (306,212)	\$ (35,050)
4130-010	CT Scan IP Rev	\$ (68,895)	\$ (35,000)	\$ 33,895
4130-040	CT Scan OP Rev	\$ (1,076,339)	\$ (822,398)	\$ 253,941
4140-010	Radiology IP Rev	\$ (42,212)	\$ (37,000)	\$ 5,212
4140-040	Radiology OP Rev	\$ (809,970)	\$ (658,548)	\$ 151,423
4160-040	Bone Density OP Rev	\$ (21,206)	\$ (27,988)	\$ (6,782)
4170-010	Pharmacy IP Rev	\$ (48,824)	\$ (56,327)	\$ (7,504)
4170-040	Pharmacy OP Rev	\$ (424,998)	\$ (353,900)	\$ 71,098
4180-040	Resp Therapy OP Rev	\$ (9,673)	\$ (8,351)	\$ 1,322
4200-010	PHY Therapy IP Rev	\$ (58,801)	\$ (63,234)	\$ (4,433)
4200-040	PHY Therapy OP Rev	\$ (565,513)	\$ (535,803)	\$ 29,710
4230-010	Emergency Dept IP Rev	\$ (11,372)	\$ (4,268)	\$ 7,104
4230-040	Emergency Dept OP Rev	\$ (1,516,355)	\$ (824,046)	\$ 692,309
4260-040	Republic Clinic OP Rev	\$ (76,901)	\$ (100,705)	\$ (23,803)
4260-050	Republic Clinic Clinic Rev	\$ (1,133,337)	\$ (905,829)	\$ 227,509
4310-010	OCC Therapy IP Rev	\$ (19,700)	\$ (46,900)	\$ (27,200)
4310-040	OCC Therapy OP Rev	\$ (45,871)	\$ (86,458)	\$ (40,587)
4320-040	Dietary Consultant OP Rev	\$ (374)	\$ (1,955)	\$ (1,581)
4350-010	Procedure/Treatment IP Rev	\$ (2,144)	\$ (3,720)	\$ (1,576)
4350-040	Procedure/Treatment OP Rev	\$ (665,138)	\$ (535,075)	\$ 130,063
	<b>TOTALS</b>	<b>\$ (9,752,082)</b>	<b>\$ (8,174,576)</b>	<b>\$ 1,577,506</b>

TO: FCPHD dba FCH Board of Directors

July 23, 2019

SUBJECT: Resignation From Board Service

With a stew pot mixture of feelings, I must, because of the upcoming move out of my Keller director area, submit my resignation, effective August 3, 2019 (the move date), from service on the FCPHD/FCH board of directors.

For the past 66 months, beginning with my appointment effective February 2014, I have thoroughly enjoyed working with the district and all involved. I have learned much and believe that I have played a small part in working with my companion board members and all dedicated staff in stabilizing and growing our district toward becoming a vibrant go to choice for health services in the communities served.

Thank you so very much in enriching my life by allowing me into yours.

A handwritten signature in black ink that reads "David L. Iverson". The signature is written in a cursive, flowing style.

David L Iverson, Commissioner  
FCPHD District #4