



**TO:** Ferry County Public Hospital District #1 Board of Commissioners

**FROM:** Kelly Leslie, CFO

**Subject:** CFO Report

**MEETING DATE:** June 16, 2016

As of June 15, 2016

## People

To be the employer of choice. To develop and support a culturally diverse, competent, motivated and productive workforce. To recruit and retain highly competent physicians to meet patient and resident needs.

- Participated in several telephone and in person interviews with medical provider candidates.
- Deb Hurst Controller has extended her resignation until mid October and is considering not retiring until spring of 2016.

## Quality

To provide quality healthcare that can be defined, measured and published. To enforce and invest in a pervasive culture of safety and make zero errors. To offer programs, contemporary facilities and state-of-the-art technology. To lead the community in improving community health status and access to care.

- Revenue Integrity Team (RIT) has completed the Healthcare Authority audit for years July 1, 2012-June 30, 2015 timely.
- To provide an environment in which patients, families, employees and physicians are highly satisfied. To provide an experience for patients that exceeds expectations.

## Service

## Financial

To be financially successful, to support advancing the mission and vision. To be operationally efficient. To offer unquestionable value to

- Healthcare Resource Group (HRG) executive summary: May cash collections was \$627K which is low by approximately \$100K due to a holdup in swing bed claim billing which has been resolved and cash will be collected in June. AR days increased by 4 days ending the month at 53.6 days due to the swing bed claim issue and increase in gross revenue; benchmark is 55 days.
- 2015 Medicare cost report data has been submitted to Noridian and the final result was the District was under paid by \$75K which is \$60K higher than anticipated; estimated payment will be in September 2016 along with an increase in our payment rates.
- Figliozzi & Company has been subcontracted by Noridian to perform a desk review of our 2014 Medicare Cost Report; data due date has been extended to June 23<sup>rd</sup> due to 2015 cost report deadline and bereavement leave.
- Annual state Auditors report was submitted timely for 2015 data.
- CFO, Patient Care Access Coordinator, IT Director and two HRG staff will be traveling to Minneapolis the last week of June to build the accounts payable, payroll, billing and financial systems for the District's new Healthland software program "Centriq".
- CFO submitted a Declaration in support of motion for summary judgment in tort case.
- CFO participated in Farnes Proposal Committee; recommendations will be presented at the next Finance Committee.
- CFO completed 2016 renewal application for liability with Covery's and participated in review and acceptance of proposal. 2016 had a slight dollar increase of \$629 per year for a total of \$70,960 due to increase in District asset value.

## Growth

To be the hospital of choice for the community and physicians in the Ferry County service area offering a broad depth and breadth of services.