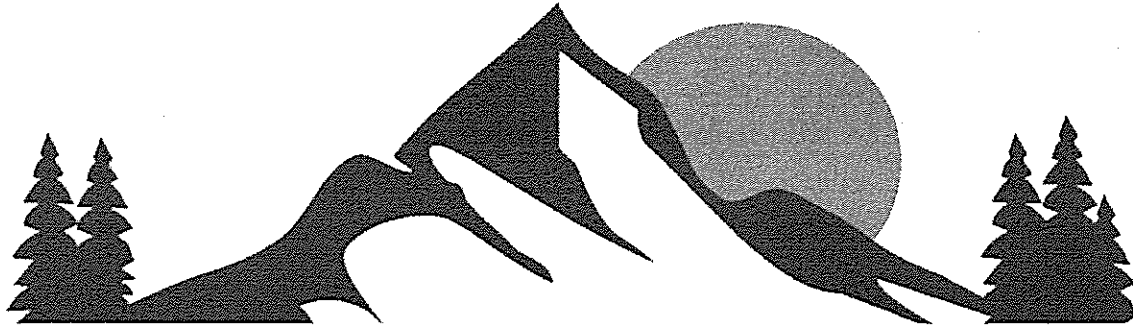


Ferry County Public Hospital District #1 Financial Statements  
Month Ending November 30, 2019



Ferry County Health

Ferry County Public Hospital District No. 1  
doing business as

Ferry County Memorial Hospital

**Combined Income Statement: Hospital and Klondike Hills**

Year to Date November 30, 2019

	Q1	Q2	Q3	October	November	% of Gross Rev	YTD	% of Gross Rev
<b>Operating revenue:</b>								
Gross patient service revenue	4,806,826	5,245,352	5,214,619	1,833,552	1,529,407		\$ 18,629,757	
Contractual allowances and provisions for uncollectible accounts	(1,625,177)	(1,673,636)	(1,058,964)	(678,009)	(399,089)	-26%	\$ (5,434,874)	-29%
Patient service revenue - (Net contractual allowances)	\$ 3,181,649	\$ 3,571,716	4,155,656	1,155,543	1,130,319	74%	\$ 13,194,883	71%
Bad debt expense	(123,940)	(87,011)	(63,873)	(54,660)	(7,632)	0%	\$ (337,117)	-2%
Other operating revenue	218,983	356,051	80,259	72,660	76,133	5%	\$ 804,086	4%
<b>Total operating revenue</b>	<b>3,276,692</b>	<b>3,840,757</b>	<b>4,172,041</b>	<b>1,173,543</b>	<b>1,198,820</b>	<b>78%</b>	<b>\$ 13,661,852</b>	<b>73%</b>
<b>Operating expenses:</b>								
Salaries and wages	1,478,978	1,467,164	1,502,670	533,194	519,563	34%	\$ 5,501,569	30%
Employee benefits	385,956	406,794	345,109	135,778	135,050	9%	\$ 1,408,687	8%
Professional fees	359,326	447,378	455,474	123,663	130,606	9%	\$ 1,516,447	8%
Supplies	236,119	262,731	285,063	89,055	64,479	4%	\$ 937,446	5%
Purchased services - Utilities	81,195	56,695	45,943	20,271	20,898	1%	\$ 225,002	1%
Purchased services - Other	221,411	220,296	236,624	137,304	82,080	5%	\$ 897,716	5%
Insurance	20,429	11,321	30,960	8,072	7,135	0%	\$ 77,918	0%
Other	77,876	78,761	77,052	41,878	30,050	2%	\$ 305,617	2%
Rent	32,125	33,324	35,743	19,538	34,243	2%	\$ 154,973	1%
Depreciation	145,926	179,774	208,510	103,533	52,255	3%	\$ 689,997	4%
<b>Total operating expenses</b>	<b>3,039,341</b>	<b>3,164,238</b>	<b>3,223,147</b>	<b>1,212,287</b>	<b>1,076,359</b>	<b>70%</b>	<b>\$ 11,715,373</b>	<b>63%</b>
<b>Gain (loss) from operations</b>	<b>237,351</b>	<b>676,519</b>	<b>948,893</b>	<b>(38,745)</b>	<b>122,461</b>	<b>8%</b>	<b>\$ 1,824,018</b>	<b>10%</b>
<b>Nonoperating revenues (expenses):</b>								
Property taxes	68,497	75,143	66,935	22,301	25,863	2%	\$ 258,739	1%
Interest earnings	16,114	17,747	18,799	6,197	6,163.25	0%	\$ 65,020	0%
Interest expense	(58,821)	(53,640)	(41,370)	(21,375)	(15,225)	-1%	\$ (190,430)	-1%
Grants and donations	19,449	13,475	7,157	-	-	0%	\$ 40,081	0%
Other	59,921	58,060	51,528	17,717	16,539	1%	\$ 203,764	1%
<b>Total nonoperating revenues (expenses) - Net</b>	<b>105,160</b>	<b>110,784</b>	<b>103,050</b>	<b>24,840</b>	<b>33,341</b>	<b>2%</b>	<b>\$ 377,174</b>	<b>2%</b>
<b>Increase (decrease) in net position</b>	<b>\$ 342,511</b>	<b>\$ 787,303</b>	<b>\$ 1,051,943</b>	<b>\$ (13,905)</b>	<b>\$ 155,802</b>	<b>10%</b>	<b>\$ 2,323,654</b>	<b>12%</b>

Ferry County Public Hospital District No. 1  
doing business as  
Ferry County Memorial Hospital

Hospital Income Statement  
Year to Date November 30, 2019

	Q1	Q2	Q3	October	November	YTD
<b>Operating revenue:</b>						
Gross patient service revenue	4,652,157	5,099,984	5,084,320	1,785,303	1,482,146	18,103,910
Contractual allowances and provisions for uncollec	(1,625,177)	(1,677,822)	(1,062,067)	(678,009)	(399,089)	(5,442,163)
Patient service revenue - (Net contractual allowances)	\$ 3,026,980	\$ 3,422,162	4,022,252	\$ 1,107,294	\$ 1,083,058	\$ 12,661,746
Bad debt expense	(123,940)	(87,011)	(63,873)	(54,660)	(7,632)	(337,116)
Other operating revenue	218,956	356,006	80,227	72,632	76,094	803,916
<b>Total operating revenue</b>	<b>3,121,996</b>	<b>3,691,158</b>	<b>4,038,606</b>	<b>1,125,265</b>	<b>1,151,520</b>	<b>13,128,545</b>
<b>Operating expenses:</b>						
Salaries and wages	1,375,562	1,374,657	1,411,092	500,809	491,809	5,153,930
Employee benefits	355,356	377,341	313,568	126,057	125,463	1,297,785
Professional fees	359,326	447,378	455,474	123,663	130,606	1,516,446
Supplies	230,665	256,858	280,750	87,512	63,119	918,904
Purchased services - Utilities	77,955	53,074	42,395	19,197	19,813	212,434
Purchased services - Other	201,257	198,118	214,947	129,858	74,816	818,996
Insurance	20,429	11,321	30,960	8,072	7,135	77,918
Other	77,515	78,115	76,655	36,081	29,741	298,107
Rent	-	1,199	3,548	8,795	23,500	37,042
Depreciation	145,926	179,774	208,510	103,533	52,255	689,997
<b>Total operating expenses</b>	<b>2,843,990</b>	<b>2,977,835</b>	<b>3,037,899</b>	<b>1,143,578</b>	<b>1,018,257</b>	<b>11,021,560</b>
Gain (loss) from operations	278,006	713,323	1,000,707	(18,313)	133,263	2,106,986
<b>Nonoperating revenues (expenses):</b>						
Property taxes	68,497	75,143	66,935	22,301	25,863	258,739
Interest earnings	15,821	17,438	18,501	6,108	6,077	63,947
Interest expense	(58,821)	(53,640)	(41,370)	(21,375)	(15,225)	(190,430)
Grants and donations	19,449	13,475	7,157	-	-	40,081
Other	59,921	58,060	51,528	17,717	16,539	203,764
<b>Total nonoperating revenues (expenses) - Net</b>	<b>104,868</b>	<b>110,476</b>	<b>102,751</b>	<b>24,751</b>	<b>33,255</b>	<b>376,101</b>
<b>Increase (decrease) in net position</b>	<b>\$ 382,873</b>	<b>\$ 823,799</b>	<b>\$ 1,103,458</b>	<b>\$ 6,438</b>	<b>\$ 166,518</b>	<b>\$ 2,483,087</b>

# Ferry County Public Hospital District No. 1

doing business as

## Ferry County Memorial Hospital

Klondike Hills Income Statement  
Year to Date November 30, 2019

	Q1	Q2	Q3	October	November	YTD
Operating revenue:						
Patient service revenue - (Net contractual allowances)	\$ 154,669	\$ 149,554	\$ 133,403	\$ 48,250	\$ 47,261	\$ 533,136
Other Operating Revenue	27	45	32	28	39	170
<b>Total operating revenue</b>	<b>154,696</b>	<b>149,599</b>	<b>133,435</b>	<b>48,278</b>	<b>47,300</b>	<b>533,306</b>
Operating expenses:						
Salaries and wages	103,416	92,507	91,577	32,385	27,753	347,639
Employee benefits	30,600	29,453	31,541	9,721	9,587	110,902
Supplies	5,454	5,873	4,313	1,542	1,360	18,542
Purchased services - Utilities	3,240	3,621	3,548	1,074	1,085	12,568
Purchased services - Other	20,154	22,178	21,676	7,447	7,264	78,720
Other	362	646	397	5,797	309	7,510
Rent	32,125	32,125	32,195	10,743	10,743	117,932
<b>Total operating expenses</b>	<b>195,350</b>	<b>186,403</b>	<b>185,248</b>	<b>68,709</b>	<b>58,102</b>	<b>693,812</b>
<b>Gain (loss) from operations</b>	<b>(40,655)</b>	<b>(36,805)</b>	<b>(51,813)</b>	<b>(20,431)</b>	<b>(10,802)</b>	<b>(160,506)</b>
Nonoperating revenues (expenses):						
Interest earnings	293	308	298	88	86	1,073
<b>Total nonoperating revenues (expenses) - Net</b>	<b>293</b>	<b>308</b>	<b>298</b>	<b>88</b>	<b>86</b>	<b>1,073</b>
<b>Increase (decrease) in net position</b>	<b>\$ (40,362)</b>	<b>\$ (36,496)</b>	<b>\$ (51,515)</b>	<b>\$ (20,343)</b>	<b>\$ (10,716)</b>	<b>\$ (159,433)</b>

Ferry County Public Hospital District No. 1  
 doing business as  
 Ferry County Memorial Hospital

Balance Sheet (Combined Statement of Net Position: Hospital and Klondike Hills)  
 Year to Date November 30, 2019

<i>Assets</i>	YTD Balances September	YTD Balances October	YTD Balances November
<b>Current assets:</b>			
Cash and cash equivalents	\$ 4,238,944	\$ 4,424,821	\$ 4,389,496
Patient trust	500	500	500
<b>Receivables:</b>			
Patient AR - Net	2,275,985	2,326,119	2,337,995
Gross AR	\$ 3,249,368	3,408,853	3,411,536
Contractual allowance	(973,384)	(1,082,733)	(1,073,541)
Taxes	114,411	62,040	41,572
Estimated third-party payor settlements	70,306	-	-
Other	149,920	38,729	82,009
Inventories	155,338	154,200	156,204
Prepaid expenses	48,446	39,313	40,185
<b>Total current assets</b>	<b>\$ 7,053,850</b>	<b>\$ 7,045,724</b>	<b>\$ 7,047,962</b>
<b>Noncurrent cash and cash equivalents:</b>			
Restricted cash & cash equivalent, USDA reserve	-	-	-
<b>Internally designated cash and cash equip, funded depreciation</b>			
<b>Total noncurrent assets limited as to use</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital assets:</b>			
Nondepreciable capital assets	\$ 27,282	\$ 27,282	\$ 27,282
Depreciable capital assets - Net of accumulated depreciation	5,661,404	5,623,990	5,562,496
<b>Total capital assets</b>	<b>\$ 5,688,686</b>	<b>\$ 5,651,272</b>	<b>\$ 5,589,778</b>
<b>TOTAL ASSETS</b>	<b>\$ 12,742,536</b>	<b>\$ 12,696,996</b>	<b>\$ 12,637,740</b>

# Ferry County Public Hospital District No. 1

doing business as

## Ferry County Memorial Hospital

Balance Sheet (Combined Statement of Net Position: Hospital and Klondike Hills)

Year to Date November 30, 2019

<i>Liabilities and Net Position</i>	YTD Balances September	YTD Balances October	YTD Balances November
<b>Current liabilities:</b>			
Current maturities - Long term debt	\$ 85,284	\$ 85,568	\$ 85,854
Current maturities - Capital lease obligations	134,750	114,638	114,173
Accounts payable	168,809	271,763	193,070
Warrants payable	345,477	246,078	191,234
Patient trust	500	500	500
Payroll and related expenses	166,844	225,430	267,168
Accrued vacation	286,195	293,265	300,085
Unearned tax revenue	66,899	44,599	22,300
Accrued interest payable	130,762	45,291	9,820
Estimated third-party payor settlements	236,854	248,741	248,741
<b>Total current liabilities</b>	<b>\$ 1,622,372</b>	<b>\$ 1,575,872</b>	<b>\$ 1,432,943</b>
<b>Noncurrent liabilities:</b>			
Long term debt - Less current maturities	\$ 4,141,369	\$ 4,141,085	\$ 4,140,799
Capital lease obligations - Less current portion	177,412	192,561	120,718
<b>Total noncurrent liabilities</b>	<b>4,318,781</b>	<b>4,333,646</b>	<b>4,261,517</b>
<b>Total liabilities</b>	<b>\$ 5,941,153</b>	<b>\$ 5,909,518</b>	<b>\$ 5,694,460</b>
<b>Net position:</b>			
Invested in capital assets	\$ 1,019,109	\$ 1,072,129	\$ 1,118,414
Restricted expendables	-	-	-
Unrestricted	5,782,273	5,715,349	5,824,866
<b>Total net position</b>	<b>\$ 6,801,383</b>	<b>\$ 6,787,478</b>	<b>\$ 6,943,280</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 12,742,536</b>	<b>\$ 12,696,996</b>	<b>\$ 12,637,740</b>

# Ferry County Public Hospital District No. 1

doing business as  
**Ferry County Memorial Hospital**

Hospital Balance Sheet  
 Year to Date November 30, 2019

<i>Assets</i>	YTD Balances September	YTD Balances October	YTD Balances November
<b>Current assets:</b>			
Cash and cash equivalents	\$ 4,149,031	\$ 4,342,183	\$ 4,312,878
Patient trust	500.00	500	500
Receivables:	-		
Patient AR - Net	2,214,582	2,261,174	2,267,160
Gross AR	3,187,965	3,343,907	3,340,702
Contractual allowance	(973,384)	(1,082,733)	(1,073,541)
Taxes	114,411	62,040	41,572
Estimated third-party payor settlements	70,306	-	-
Interdivision Receivables	1,515,863	1,534,082	1,552,082
Other	149,920	38,729	82,009
Inventories	155,338	154,200	156,204
Prepaid expenses	48,446	39,313	40,185
<b>Total current assets</b>	<b>\$ 8,418,397</b>	<b>\$ 8,432,222</b>	<b>\$ 8,452,592</b>
<b>Noncurrent cash and cash equivalents:</b>			
Restricted cash & cash equivalent, USDA reserve	-	-	-
Internally designated cash and cash equip, funded depreciation	-	-	-
<b>Total noncurrent assets limited as to use</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital assets:</b>			
Nondepreciable capital assets	\$ 27,282	\$ 27,282	\$ 27,282
Depreciable capital assets - Net of accumulated depreciation	5,661,404	5,623,990	5,562,496
Gross depreciable capital assets	14,878,797	14,944,916	14,930,121
Depreciation	(9,217,394)	(9,320,927)	(9,367,625)
<b>Total capital assets</b>	<b>\$ 5,688,686</b>	<b>\$ 5,651,272</b>	<b>\$ 5,589,778</b>
<b>TOTAL ASSETS</b>	<b>\$ 14,107,083</b>	<b>\$ 14,083,494</b>	<b>\$ 14,042,370</b>

Ferry County Public Hospital District No. 1  
 doing business as  
 Ferry County Memorial Hospital

Hospital Balance Sheet  
 Year to Date November 30, 2019

<i>Liabilities and Net Position</i>	YTD Balances September	YTD Balances October	YTD Balances November
<b>Current liabilities:</b>			
Current maturities - Long term debt	\$ 85,284	\$ 85,568	\$ 85,854
Current maturities - Capital lease obligations	134,750	114,638	114,173
Accounts payable	172,909	271,106	193,535
Warrants payable	331,356	238,789	189,146
Nursing home trust	500	500	500
Payroll and related expenses	156,208	209,587	250,833
Accrued vacation	252,997	264,807	273,211
Unearned tax revenue	66,899	44,599	22,300
Accrued interest payable	130,762	45,291	9,820
Estimated third-party payor settlements	236,854	248,741	248,741
<b>Total current liabilities</b>	<b>\$ 1,568,517</b>	<b>\$ 1,523,626</b>	<b>\$ 1,388,113</b>
<b>Noncurrent liabilities:</b>			
Long term debt - Less current maturities	\$ 4,141,369	\$ 4,141,084	\$ 4,140,799
Capital lease obligations - Less current portion	177,412	192,561	120,718
<b>Total noncurrent liabilities</b>	<b>4,318,781</b>	<b>4,333,645</b>	<b>4,261,517</b>
<b>Total liabilities</b>	<b>\$ 5,887,298</b>	<b>\$ 5,857,271</b>	<b>\$ 5,649,630</b>
<b>Net position:</b>			
Invested in capital assets	\$ 1,019,109	\$ 1,072,129	\$ 1,118,414
Restricted expendables	-	-	-
Unrestricted	\$ 7,200,675	\$ 7,154,093	\$ 7,274,327
<b>Total net position</b>	<b>\$ 8,219,785</b>	<b>\$ 8,226,223</b>	<b>\$ 8,392,741</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 14,107,083</b>	<b>\$ 14,083,494</b>	<b>\$ 14,042,370</b>



# Ferry County Public Hospital District No. 1

doing business as  
**Ferry County Memorial Hospital**

Klondike Hills Balance Sheet  
 Year to Date November 30, 2019

<i>Assets</i>	YTD Balances September	YTD Balances October	YTD Balances November
<b>Current assets:</b>			
Cash and cash equivalents	\$ 89,913	\$ 82,638	\$ 76,617
Patient trust	-	-	-
<b>Receivables:</b>			
Patient AR - Net	61,403	64,946	70,835
Gross AR	61,403	64,946	70,835
Contractual allowance	-	-	-
Taxes	-	-	-
Estimated third-party payor settlements	-	-	-
Other	-	-	-
Inventories	-	-	-
Prepaid expenses	-	-	-
<b>Total current assets</b>	<b>\$ 151,316</b>	<b>\$ 147,584</b>	<b>\$ 147,452</b>
<b>Noncurrent cash and cash equivalents:</b>			
Restricted cash & cash equivalent, USDA reserve	-	-	-
Internally designated cash and cash equip, fund	-	-	-
<b>Total noncurrent assets limited as to use</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital assets:</b>			
Nondepreciable capital assets	\$ -	\$ -	\$ -
Depreciable capital assets - Net of accumulated	-	-	-
Gross depreciable capital assets	-	-	-
Depreciation	-	-	-
<b>Total capital assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 151,316</b>	<b>\$ 147,584</b>	<b>\$ 147,452</b>

Ferry County Public Hospital District No. 1  
 doing business as  
 Ferry County Memorial Hospital

Klondike Hills Balance Sheet  
 Year to Date November 30, 2019

<i>Liabilities and Net Position</i>	YTD Balances September	YTD Balances October	YTD Balances November
<b>Current liabilities:</b>			
Current maturities - Long term debt	\$ -	\$ -	\$ -
Current maturities - Capital lease obligations	-	-	-
Accounts payable	(4,100)	657	(465)
Warrants payable	14,121	7,289	2,088
Patient trust	-	-	-
Payroll and related expenses	10,636	15,843	16,335
Accrued vacation	33,198	28,458	26,873
Unearned tax revenue	-	-	-
Accrued interest payable	-	-	-
Estimated third-party payor settlements	-	-	-
Interdivision Payables	1,515,863	1,534,082	1,552,082
<b>Total current liabilities</b>	<b>\$ 1,569,718</b>	<b>\$ 1,586,329</b>	<b>\$ 1,596,913</b>
<b>Noncurrent liabilities:</b>			
Long term debt - Less current maturities	\$ -	\$ -	\$ -
Capital lease obligations - Less current portion	-	-	-
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>	<b>\$ 1,569,718</b>	<b>\$ 1,586,329</b>	<b>\$ 1,596,913</b>
<b>Net position:</b>			
Invested in capital assets	\$ -	\$ -	\$ -
Restricted expendables	-	-	-
Unrestricted	(1,418,402)	(1,438,745)	(1,449,461)
<b>Total net position</b>	<b>\$ (1,418,402)</b>	<b>\$ (1,438,745)</b>	<b>\$ (1,449,461)</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 151,316</b>	<b>\$ 147,584</b>	<b>\$ 147,452</b>

**Key Ratios** (Hospital Only, Excluding ALF)

**I). Liquidity Ratios**

**Current Ratio**

$$= \frac{\text{Current Assets}}{\text{Current Liabilities}}$$

Measures the ability to repay current liabilities with current assets.

Ferry County Memorial Hospital (Excluding ALF)	Direction Compared to Benchmarks	* Benchmark - Far West CAH Most Current Benchmark in 2017	^ Benchmark - Washington CAH Most Current Benchmark in 2017	Desired Trend
November YTD Ratios 4.89		2.85	3.07	

**Days Cash on Hand**

(Short-Term Sources Only)

**Days Cash on Hand**

(All Sources including investments)

$$= \frac{\text{Cash \& Investments}}{\text{Total Expenses}} \div \frac{(\text{Less Depreciation \& Amortization})}{\text{Number of Days}}$$

The number of days of operating expenses that could be paid with current cash available.

139		46	Not available	
139	In between	87	70	

**Key Ratios** (Hospital Only, Excluding ALF)

**II). Capital Ratios**

**Long Term Debt to Capitalization**

$$= \frac{\text{Debt}}{\text{Equity} + \text{Debt}}$$

Financial leverage of the Hospital District.

Ferry County Memorial Hospital (Excluding ALF)	Direction Compared to Benchmarks	* Benchmark - Far West CAH Most Current Benchmark in 2017	^ Benchmark - Washington CAH Most Current Benchmark in 2017	Desired Trend
November YTD Ratios 38.00%		22.60%	25.40%	

**Equity Financing**

$$= \frac{\text{Net Position}}{\text{Total Assets}}$$

Amount of equity used to finance the Hospital District's assets.

56.00%		56.80%	53.64%	
--------	--	--------	--------	--

**III). Profit Ratios**

**Operating Margin**

$$= \frac{\text{Operating Income (Loss)}}{\text{Net Revenue}}$$

Measures the control of operating expenses relative to operating revenues.

16.1%		-3.99%	1.89%	
-------	--	--------	-------	--

**Total Margin**

$$= \frac{\text{Change in Net Position}}{\text{Total Operating Revenues}}$$

Measures the control of expenses relative to revenues.

16.3%		2.60%	1.89%	
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**Return on Total Assets**

$$= \frac{\text{Change in Net Position}}{\text{Total Assets}}$$

Measures profitability relative to the Hospital District's total assets.

17.1%		3.79%	Not available	
-------	--	-------	---------------	--

**Fixed Asset Turnover**

$$= \frac{\text{Total Operating Revenue}}{\text{Net Plant, Property, and Equipment}}$$

Measures the Hospital District's ability to generate net operating revenue from fixed asset investments.

236%		109%	Not available	
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\* BENCHMARKS: 2017 Almanac of Hospital Financial and Operating Indicators: CAH-Far<sup>1</sup>

^ BENCHMARKS: March 2017 Flex Monitoring Team CAH Financial Indicators Report: Sum